



LEHMAN  
COLLEGE

The background of the slide is a dark, high-contrast image of several US dollar bills. The bills are slightly out of focus, with the top bill being the most prominent. The text is overlaid on this background.

# BUDGET & PLANNING

## COMMITTEE REPORT



# MEETING 9/25/2025

- Nine participants – 7 Members, 2 Visitor
- Quorum achieved
- Agenda
  - Chair Election: Alexander Núñez-Torres
  - 2026-2029 Financial Plan
  - Report: Interim VP Bethania Ortega
  - Enrollment Report: VP Richard Finger
- Next meeting is 11/13/2025

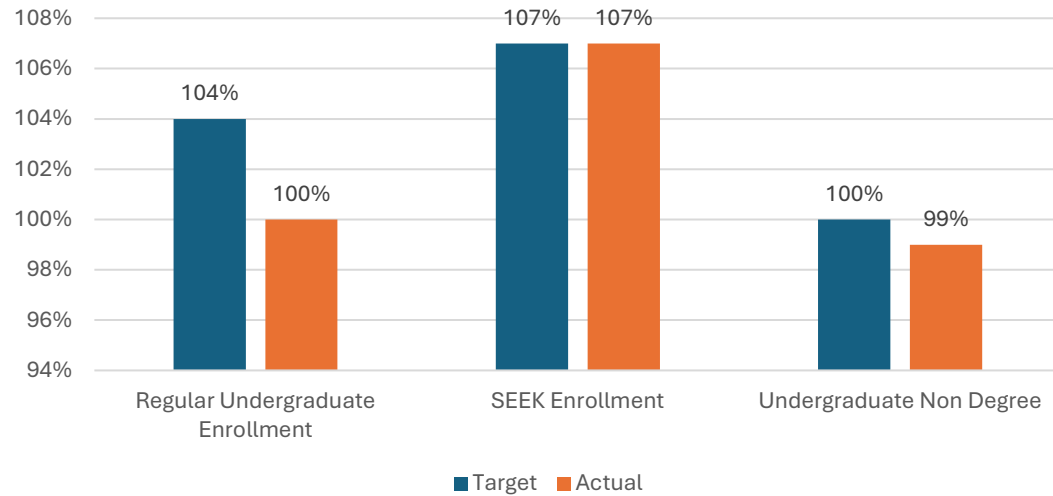


# Enrollment Report

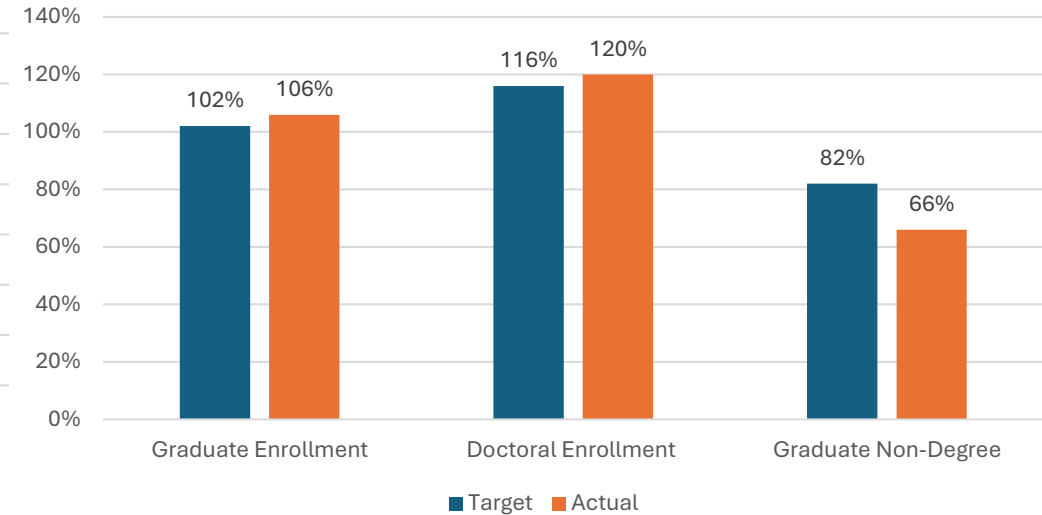


# Enrollment Report

Undergraduate: Performance vs Target, 2024 vs 2025



Graduate: Performance vs Target, 2024 vs 2025



Students in Campus, Fall 2025					
Regular Undergrad Enrollment	SEEK Enrollment	Undergraduate Non Degree	Graduate Enrollment	Doctoral Enrollment	Graduate Non-Degree
9,980	845	1,053	1,671	60	56
73.03%	6.18%	7.71%	12.23%	0.44%	0.41%
					Total: 13,665

Total Growth, Fall 2025					
Regular Undergrad Enrollment	SEEK Enrollment	Undergraduate Non Degree	Graduate Enrollment	Doctoral Enrollment	Graduate Non-Degree
0.00%	7.00%	-1.00%	6.00%	20.00%	-34.00%
					Total Enrollment: 0.59%

# E n r o l l m e n t   R e p o r t

- We graduated 594 more students than we did last year!
- Lehman Reconnect and the Fresh Start Programs outperformed expectations.
- The SEEK program exceeded its most optimistic goals .
- Both Graduate and Doctoral students exceeded persistence goals.
- New Graduate Student enrollment exceeded goals.
- College Now enrollment continues to show strength.
- Transfer and Readmit students trended on par with last year.
- University wide, applications growth was flat.
- Undergraduate enrollment is flat and graduate enrollment is growing.



# Budget Report



# B u d g e t   R e p o r t

- Budget Changes for 2025
- 2026-2029 Multiyear Financial Plan
- Points of interest:
  - Numbers that were presented are for June 2025. That is, the effect of the new PSC Contract is not reflected (nor it is the retro payment).
  - Revenue Collection for the Fiscal Year 2025 was 91.3%, upwards of FY 2024 (90.4%)
  - There was an over-collection of revenue for FY 2025 of \$4,295,000
  - Additional collection was received after June 2025 (Teaching Fellows)
  - Tuition Revenue represents 65.3% of the campus managed funds, excluding fringes. 34.7% is state/college funds.



# B u d g e t R e p o r t

## Changes in Budget for FY2026

FY2025 Base Budget	\$	107,670
Revenue Target Adjustment	\$	2,424
Base Budget Adjustments	\$	1,400
FY2026 Base Budget	\$	111,494
FY2026 Additional State Operating Support	\$	4,232
FY2026 State Program Funding	\$	2,335
TAP Waiver Adjustment	\$	4,265
DC37 & Affiliates Collective Bargaining	\$	2,860
Initial Tax-Levy Allocation	\$	125,185
Allocations outside Operating Budget	\$	74,827
<b>Total Projected Tax-Levy Operating Budget</b>	<b>\$</b>	<b>200,012</b>

Represents an increase of \$3,824,000 from the prior fiscal year. \$2,424,000 because of over-collections last FY year. \$1,400,000 because of Nursing Building.

Non-base allocations included in the initial operating budget amount to \$13.692 million

Held by CUNY to pay for fringe benefits, facilities and SEEK scholarships.

	FY2025 Q3	FY2026
Base Budget	\$ 107,670	\$ 111,494
Addtnl Tax Levy Funds	\$ 24,137	\$ 16,731
Tuition Collection Target	\$ 4,295	\$ 1,818
<b>Total Operating Budget</b>	<b>\$ 136,102</b>	<b>\$ 130,043</b>
Expenditures		
Personnel Services	\$ 125,988	\$ 126,338
OTPS	\$ 12,900	\$ 13,704
<b>Total Expenditures</b>	<b>\$ 138,888</b>	<b>\$ 140,042</b>
Over/Under	\$ (2,786)	\$ (9,999)
Other Reserves	\$ 8,748	\$ 5,962
CUTRA Reserves	\$ 23,754	\$ 23,754
<b>Year-End Balance</b>	<b>\$ 29,716</b>	<b>\$ 19,717</b>

Includes specific lump sum program funding for Child Care, Disability Services, College Now, SEEK, Black male Initiative, Nursing facility and CUNY transformational funding.

Tuition collection increase due to enrollment increment

~79% Full Timers, ~16% Adjuncts, ~5% Temporary Services.

UWI/Tech Fee support, faculty startup and travel funding, marketing, B&G contractual increases, and other expenses and support.

Funds in reserve.

# B u d g e t   R e p o r t

	FY2025 Q3	FY2026	E - FY2027	E - FY2028	E - FY2029	
Operating Budget	\$ 107,670	\$ 111,494	\$ 111,494	\$ 111,494	\$ 111,494	
Addnl Tax Levy Funds	\$ 24,137	\$ 16,731	\$ 16,731	\$ 16,731	\$ 16,731	
Tuition Collection Target	\$ 4,295	\$ 1,818	\$ 2,612	\$ 3,414	\$ 4,224	1% annual enrollment growth assumed
<b>Total Operating Budget</b>	<b>\$ 136,102</b>	<b>\$ 130,043</b>	<b>\$ 130,837</b>	<b>\$ 131,639</b>	<b>\$ 132,449</b>	
Expenditures						
Personnel Services	\$ 125,988	\$ 126,338	\$ 127,592	\$ 128,542	\$ 129,492	
OTPS	\$ 12,900	\$ 13,704	\$ 10,550	\$ 10,550	\$ 10,550	
<b>Total Expenditures</b>	<b>\$ 138,888</b>	<b>\$ 140,042</b>	<b>\$ 138,142</b>	<b>\$ 139,092</b>	<b>\$ 140,042</b>	
Over/Under	\$ (2,786)	\$ (9,999)	\$ (7,305)	\$ (7,453)	\$ (7,593)	Projected Deficits for the upcoming years
<b>Other Reserves</b>	<b>\$ 8,748</b>	<b>\$ 5,962</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>CUTRA Reserves</b>	<b>\$ 23,754</b>	<b>\$ 23,754</b>	<b>\$ 19,717</b>	<b>\$ 12,412</b>	<b>\$ 4,959</b>	
<b>Year-End Balance</b>	<b>\$ 29,716</b>	<b>\$ 19,717</b>	<b>\$ 12,412</b>	<b>\$ 4,959</b>	<b>\$ (2,634)</b>	Based on this path, we will deplete the reserves by 2029

# MEETING 9/25/2025

- Next meeting is 11/13/2025 for a budget report.
- Meeting will take place at the the Library Tree House

For any further questions or inquiries:  
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# BUDGET & PLANNING

## COMMITTEE REPORT





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